

## For Immediate Release January 13, 2021

## **Tecumseh Completes Budget Deliberations**

Tecumseh Town Council completed budget deliberations this evening with the 2021 municipal tax rate increase of 2.46%. The tax rate was lowered by larger than estimated assessment growth for 2020.

The 2021 Business Plan and Budget includes an increase of \$968,000 to the general tax levy. Of this, \$566,000 will go to reserves to support the Town's capital projects now and in the future. The remaining 40% of the tax increase is for operations. The increase will result in a property tax increase of approximately \$51 annually on a \$250,000 home. The average single family dwelling in Tecumseh has an assessed value of about \$250,000 (based on MPAC's 2016 current value assessment, which is the basis for the 2017-2021 tax years).

"As we saw in 2020, much of our revenue sources were impacted by the closure of facilities and reduction in programs," said Gary McNamara, Mayor of Tecumseh. "Our 2021 budget also includes major capital projects for flood mitigation, road improvements and moving many of our major infrastructure projects forward."

2021 will see the start of approximately \$26.3 million in capital projects including: improvements to Manning Road; improvements at the Lesperance Road/VIA Rail tracks; design and construction in the Manning Road Secondary Plan Area; and, a new Pickleball Complex.

The big multi-year project getting underway in 2021 is the replacement of the P.J. Cecile, Scully and St. Marks pumping stations and associated storm water main works for flood mitigation. That project is expected to cost the Town approximately \$26 million with up to \$10.7 million of that cost coming from the Federal Government's Disaster Mitigation and Adaptation Fund.

Council is expected to give final approval for the 2021 Budget By-law at the Regular Meeting of Council on January 26, 2021.

Information on this and all Town of Tecumseh news and events is available at <a href="www.tecumseh.ca">www.tecumseh.ca</a>, Twitter (@TownofTecumseh), and Facebook (Town of Tecumseh).

- 30 -

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